



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 20 May 2022 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 21, 2021 and approved by the Board of Directors on June 18, 2021 up to n. 125,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 16th May 2022 to 19th May 2022 both total n. 3,076 of treasury shares (corresponding to 0.053% of the total number of ordinary shares), at a weight average price of Euro 24.7694 for a total counter-value of Euro 76,190.80.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
05/16/2022	1,000	25.2400	25,240.00
05/17/2022	800	24.4000	19,520.00
05/18/2022	1,250	24.6288	30,786.00
05/19/2022	26	24.8000	644.80
TOTAL	3,076	24.7694	76,190.80

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 184,417.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 146 million.

Contact details

INDEL B Controller & IR Elisabetta Benazzi +39 0541 848 784 elisabetta.benazzi@indelb.com	POLYTEMS HIR IR e Comunicazione Finanziaria Bianca Fersini Mastelloni +39 06.69923324; +39 336742488 b.fersini@polytemshir.it	FAST-COM Media Relations Paolo Santagostino +39 349 3856585 paolo.santagostino@fast-com.it
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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
2U2dgb3nw	16/05/2022	17:18:06	Buy	IT.ico	MTA	INDB	25,00	200
2U2dgauwh	16/05/2022	14:04:06	Buy	IT.ico	MTA	INDB	25,30	90
2U2dgaujM	16/05/2022	13:57:51	Buy	IT.ico	MTA	INDB	25,30	710
2UDWmOLhQ	17/05/2022	17:35:26	Buy	IT.ico	MTA	INDB	24,40	18
2UDWmOLhP	17/05/2022	17:35:26	Buy	IT.ico	MTA	INDB	24,40	182
2UDWmOKRH	17/05/2022	17:22:48	Buy	IT.ico	MTA	INDB	24,40	200
2UDWmOEkg	17/05/2022	15:22:30	Buy	IT.ico	MTA	INDB	24,40	200
2UDWmOCoJ	17/05/2022	14:24:21	Buy	IT.ico	MTA	INDB	24,40	200
2UOPsBcPO	18/05/2022	17:35:51	Buy	IT.ico	MTA	INDB	24,80	1
2UOPsBcPN	18/05/2022	17:35:51	Buy	IT.ico	MTA	INDB	24,80	29
2UOPsBcPM	18/05/2022	17:35:51	Buy	IT.ico	MTA	INDB	24,80	20
2UOPsBLRP	18/05/2022	09:33:30	Buy	IT.ico	MTA	INDB	24,50	10
2UOPsBLRO	18/05/2022	09:33:30	Buy	IT.ico	MTA	INDB	24,50	390
2UOPsBLRN	18/05/2022	09:33:30	Buy	IT.ico	MTA	INDB	24,40	100
2UOPsBLRM	18/05/2022	09:33:30	Buy	IT.ico	MTA	INDB	24,30	100
2UOPsBLRL	18/05/2022	09:33:30	Buy	IT.ico	MTA	INDB	24,30	100
2UOPsBJkf	18/05/2022	09:02:40	Buy	IT.ico	MTA	INDB	24,90	460
2UOPsBJke	18/05/2022	09:02:40	Buy	IT.ico	MTA	INDB	24,80	40
2UZlxyrkZ	19/05/2022	16:56:36	Buy	IT.ico	MTA	INDB	24,80	26

Indel B Spa – Registered, administrative and commercial offices via Sarsinate, 27 – 47866 Sant’Agata Feltria (RN) Italy
Tel. +39 0541 848711 - Fax +39 0541 848741 - info@indelb.com – www.indelbgroup.com

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